

euro adhoc: Centrotherm photovoltaics AG
Financing, Stock Offerings (IPO) /
Determination of the offering price and placement volume

11.10.2007 - 21:41 Uhr, centrotherm photovoltaics AG

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Company Information

11.10.2007

Blaubeuren, October 11, 2007 - As of the date hereof, centrotherm photovoltaics AG together with the selling shareholders, Hartung Beteiligungs GmbH and Autenrieth Beteiligungs GmbH, and the Sole Global Coordinator Citigroup Global Markets Limited have determined the offering price for the up to 5,365,000 shares (including up to 694,000 shares to cover over-allotments, if any) offered as part of the IPO of centrotherm photovoltaics AG at EUR 34,50 per share. Thus the offering price is at the upper end of the price range of EUR 26.50 to EUR 34.50 per share. The transaction was oversubscribed several times at the offering price.

The offering consisted of up to 4,000,000 shares from a capital increase resolved by the Company's general shareholders' meeting excluding the subscription rights of existing shareholders as well as of up to 671,000 shares from the holdings of the selling shareholders (out of which up to 656,000 shares were offered to investors at the offering price, and up to 15,000 shares were offered to the German employees of the centrotherm photovoltaics-Group and the German employees of the Company's sister companies against payment of EUR 1.00 per share (the "discounted employee shares") and of up to 694,000 shares from the holdings of the selling shareholders with regard to a possible over-allotment.

All of the 5,350,000 shares (including an overallotment of 694,000 shares) offered to investors at the offering price have been placed. The aggregate volume of the offering (including over-allotments, excluding discounted employee shares) amounts to approximately EUR 185 million. A total of 4,000,000 shares resulted from a capital increase of the company. From the sale of these shares centrotherm photovoltaics AG will receive gross proceeds of approximately EUR 138 million. Assuming that the greenshoe-option is fully exercised, the free float will be approximately 33.5%.

Trading of the shares on the Official Market (Prime Standard) of the Frankfurt Stock Exchange will presumably commence on October 12, 2007. The shares will presumably be delivered on October 16, 2007 upon payment of the offering price plus customary commissions.

Information and Explanation of the issuer to this announcement:

About centrotherm photovoltaics AG: centrotherm photovoltaics AG is an internationally-active technology- and service-provider for producers of solar cells and solar silicon. The Company possesses business activities which cover major parts of the photovoltaic value chain. Among its customers are renowned companies of the solar industry, such as German companies Q-Cells, ERSOL and Sunways, but also new entrants in Europe, Asia and the US. The Company is located in Blaubeuren near Ulm and currently employs more than 100 employees.

end of announcement

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This document does not constitute a securities prospectus. The information legally required to be provided to investors is contained only in the securities prospectus of centrotherm photovoltaics AG (the "Prospectus") as approved by the German Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht - "BaFin"), including the Supplement No. 1 thereto as approved by the BaFin as well as any further supplements, if any, thereto which will be published upon approval by the BaFin. The Prospectus and the Supplement No. 1 thereto are available free of charge on the Company's website (www.centrotherm-pv.de); printed copies are available free of charge during regular business hours at the offices of the Company and the Underwriters. This document is only being distributed to and is only directed at (i) persons who are outside the United Kingdom or (ii) to investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended) (the "Order") or (iii) high net worth companies, and other persons to whom it may lawfully be communicated, falling within Article 49(2)(a) to (d) of the Order (all such persons in (i), (ii) and (iii) above together being referred to as "relevant persons"). The securities are only available to, and any invitation, offer or agreement to subscribe for, purchase or otherwise acquire such securities will be engaged in only with, relevant persons. Any person who is not a relevant person should not act or rely on this document or any of its contents.

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