



Ad hoc release as per § 15 of the Securities Trading Act (WpHG)

centrotherm photovoltaics presents nine-month report and raises earnings estimate

- **Strong growth in order book**
- **Revenue and earnings rise in the first nine months**
- **2007 earnings forecast raised**

Blaubeuren, November 29, 2007 – centrotherm photovoltaics AG achieved a significant increase in order book, revenue, and earnings in the first nine months of 2007*. A strong increase in the **order book** was achieved at €326 million as of September 30, 2007, and currently €402 million.

Consolidated revenue rose to €91.7 million in the first nine months of 2007 (previous year: €40.6 million). centrotherm photovoltaics further expanded its international customers' share in its business, particularly from Asia: 71.2% of revenue was generated in Asia, 23.0% in Germany, and 5.8% in the rest of Europe and the rest of the world.

The critical metric to assess centrotherm photovoltaics' business position is total output since this also contains changes in work-in-progress. **Total output** increased to €100.3 million in the first nine months of 2007 (9M 2006: €41.7 million).

EBIT (operating earnings before interest and tax) rose to €11.9 million in the first nine months of 2007 (9M 2006: €4.3 million).

Consolidated earnings amounted to €7.2 million in the first nine months of 2007 (9M 2006: €2.7 million).

The group's strong growth is also reflected in the higher **number of employees**. centrotherm photovoltaics had 143 employees as of September 30, 2007.

centrotherm photovoltaics anticipates a continuation of the positive sector environment in the next few months, and average market growth rates of around 30% per annum, based on expert estimates. Based on current figures and the continuation of good growth, the Management Board expects that the revenue forecast at the time of the flotation of €142 million, which also represents analysts' consensus, and the EBIT forecast, will be exceeded for the **2007 full year**.

The interim report as of September 30, 2007 is available for download on the centrotherm photovoltaics AG website (www.centrotherm-pv.de) in the Investor Relations area.

**The comparability of the financial disclosures in the 2006 and 2007 reporting periods, particularly those of the nine-month figures, is limited due to various factors.*

Additional information:

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