

Corporate News

centrotherm photovoltaics signs agreement for multi-crystalline ingot furnaces at Chinese state company STSIC

Blaubeuren, September 23, 2010 – centrotherm SiTec GmbH, a one hundred percent subsidiary of centrotherm photovoltaics AG, signed an agreement yesterday for the shipment of several multi-crystalline ingot furnaces to the major Chinese state company Shaanxi Tianhong Silicon Industrial Corporation Co. Ltd. (STSIC). The furnaces will be delivered in the first quarter of 2011. The first silicon ingots will be produced just six weeks later. The investment amount is in the single-digit million range in euros. As the company announced a few days ago, centrotherm SiTec prevailed over renowned competitors to win the tender.

About centrotherm photovoltaics AG

centrotherm photovoltaics AG, which is based at Blaubeuren, is the world's leading technology and equipment provider for the photovoltaics sector. The company equips well-known solar companies and new sector entrants with turnkey production lines and single equipment to manufacture silicon, crystalline solar cells and thin film modules. As a consequence, the Group possesses a broad and well-founded technological basis, as well as key equipment at practically all steps of the photovoltaics value chain. centrotherm photovoltaics guarantees its customers important performance parameters such as production capacity, efficiencies, and completion deadlines. The Group employs over 1,300 staff members, and operates in Europe, Asia and the USA. In the 2009 financial year, centrotherm photovoltaics achieved revenue of EUR 509.1 million, and EBIT of EUR 37.2 million. The company is listed in the TecDax of the Frankfurt Securities Exchange.

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