

Corporate News

centrotherm photovoltaics appoints Dr. Frank Stubhan as new CEO of Thin Film Module division

Blaubeuren, August 11, 2010 – The Management Board of centrotherm photovoltaics AG has appointed Dr. Frank Stubhan (45) as the Chief Executive Officer (CEO) of centrotherm photovoltaics AG's Thin Film Module division with effect as of September 1, 2010. This step allows the technology and equipment provider to prepare itself for the continued growth of the future-oriented thin film market. Along with Dr. Stubhan, the management team of the Thin Film Module division will also consist of Christian Frick as Chief Financial Officer (CFO). To date, Mr. Frick has been active as Finance Director at the Thin Film Module division.

For the last three years, Dr. Stubhan has held the position of managing director and Chief Operations Officer (COO) at the centrotherm SiTec GmbH subsidiary, which offers fully integrated production systems for the manufacturing of silicon, ingots (silicon blocks) and wafers on a one-stop shop basis. He organized the commissioning of three silicon factories during this period. Dr. Stubhan had previously spent eight years with various high-tech companies as managing director in the technology area. Dr. Stubhan, who earned his doctorate from Ulm University, also has five years' experience of China where he founded a further two companies.

He has already worked on several thin film procedures during his career. "I would like to become involved in the photovoltaic technology of the future," was how Dr. Stubhan, who was born in Ehingen in Swabia, explains his career path switch. "With Dr. Stubhan we have recruited a professional who is qualified to address one of the most exciting topics of the coming years. Thin film technology for solar modules offers enormous potential, and will be a market of the future where we can position ourselves even more strongly as pioneering thought leaders and pace setters within the solar sector," as Robert M. Hartung, CEO of centrotherm photovoltaics AG, commented.

About centrotherm photovoltaics AG

centrotherm photovoltaics AG, which is based at Blaubeuren, is one of the world's leading technology and equipment providers for the photovoltaics sector. The company equips well-known solar companies and new sector entrants with turnkey production lines and single equipment to manufacture silicon, crystalline solar cells and modules as well as thin film modules. As a consequence, the Group possesses a broad and well-founded technological basis, as well as key equipment at practically all steps of the photovoltaics value-creation chain. centrotherm photovoltaics guarantees its customers important performance parameters such as production capacity, efficiencies, and completion deadlines. The Group employs around 1,100 staff members, and operates in Europe, Asia and the USA. In the 2009 financial year, centrotherm photovoltaics achieved revenue of EUR 509.1 million, and EBIT of EUR 37.2 million. The company is listed in the TecDax of the Frankfurt Securities Exchange.

centrotherm photovoltaics AG

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