

Corporate News

centrotherm photovoltaics concludes successful ramp-up at LG Electronics

Blaubeuren, June 21, 2010 – Reporting a further success in Asia, centrotherm photovoltaics AG is underlining its position as an internationally leading provider of turnkey production lines: the company concluded the ramp-up of two lines for the manufacturing of crystalline solar cells at its customer LG Electronics. With one line for mono-crystalline and one line for multi-crystalline solar cells, the Korean electronics group is entering the photovoltaic business. "With the first two lines, we have succeeded in entering mass solar cell production within the shortest possible time span," commented Mr. Cho, Vice President at LG Electronics. "The aim is to rapidly expand capacity further in order to participate in the sector's growth, and to develop into one of the leading solar cells suppliers."

LG Electronics is particularly benefiting from the fact that, within the scope of its standardized turnkey lines, centrotherm photovoltaics is also able to adapt process technology to the respective material quality of the wafers utilized by individual customers (silicon substrate for the manufacturing of crystalline solar cells). In this way, the photovoltaic specialists from Blaubeuren are able to optimize production processes, and achieve higher efficiencies and throughput rates. "Together with LG Electronics, we have successfully implemented a demanding project plan, and, thanks to our customer's organizational strength, we have even achieved our targets ahead of schedule," emphasized Robert M. Hartung, CEO of centrotherm photovoltaics. "We are delighted that, with LG Electronics, we have been able to help an additional major company to enter the photovoltaics market."

In the future, centrotherm photovoltaics will manage its customer relationship with LG Electronics from its Korean branch that was established in the autumn of 2009.

About centrotherm photovoltaics AG

centrotherm photovoltaics AG, headquartered at Blaubeuren, is one of the world's leading technology and equipment providers for the photovoltaics sector. The company equips well-known solar companies and new sector entrants with turnkey production lines and single equipment to manufacture silicon, crystalline solar cells and thin film modules. As a consequence, the Group possesses a broad and well-founded technological basis, as well as key equipment at practically all steps of the photovoltaics value-creation chain. centrotherm photovoltaics guarantees its customers important performance parameters such as production capacity, efficiencies, and completion deadlines. The Group employs around 1,100 staff members, and operates in Europe, Asia and the

USA. In the 2009 financial year, centrotherm photovoltaics achieved revenue of EUR 509.1 million, and EBIT of EUR 37.2 million. The company is listed in the TecDax of the Frankfurt Securities Exchange.

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