

Corporate News

Change in the management board of centrotherm photovoltaics: Dr. Thomas Riegler succeeds Oliver M. Albrecht

Blaubeuren, June 21, 2010 – The supervisory board of centrotherm photovoltaics AG has appointed Dr. Thomas Riegler (41) as Chief Financial Officer (CFO) with effect as of August 1, 2010. Dr. Riegler will replace Oliver M. Albrecht, who is taking on a new professional challenge and leaves office on 30 June 2010. “We thank Oliver Albrecht for many years of mutual trust and cooperation in the management board and wish him well for his future career. Apart from the Initial Public Offering in 2007, he has accompanied our strong growth in recent years in a professional and very successful manner,” says Robert M. Hartung, CEO of centrotherm photovoltaics.

Following his studies in business administration in Graz, Nice and Chicago and some years as consultant, Dr. Riegler held various executive functions in Daimler-Group in more than 12 years, both domestically and abroad, most recently as CFO of the Belgian Mercedes-Benz Belgium Luxembourg S.A. with a turnover of EUR 1.4 billion and a staff of 1.100. “After many years in a major group, I find it very tempting to bring my extensive experience and skills to bear in a young technology company such as centrotherm photovoltaics and thereby contribute to its sustained growth,” says Dr. Riegler. Hartung adds: “With Dr. Riegler, we have gained an acknowledged expert with international experience who is sure to continue the good work of Oliver Albrecht.”

About centrotherm photovoltaics AG

centrotherm photovoltaics AG, headquartered at Blaubeuren, is one of the world's leading technology and equipment providers for the photovoltaics sector. The company equips well-known solar companies and new sector entrants with turnkey production lines and single equipment to manufacture silicon, crystalline solar cells and thin film modules. As a consequence, the Group possesses a broad and well-founded technological basis, as well as key equipment at practically all steps of the photovoltaics value-creation chain. centrotherm photovoltaics guarantees its customers important performance parameters such as production capacity, efficiencies, and completion deadlines. The Group employs around 1,100 staff members, and operates in Europe, Asia and the USA. In the 2009 financial year, centrotherm photovoltaics achieved revenue of EUR 509.1 million, and EBIT of EUR 37.2 million. The company is listed in the TecDax of the Frankfurt Securities Exchange.

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